

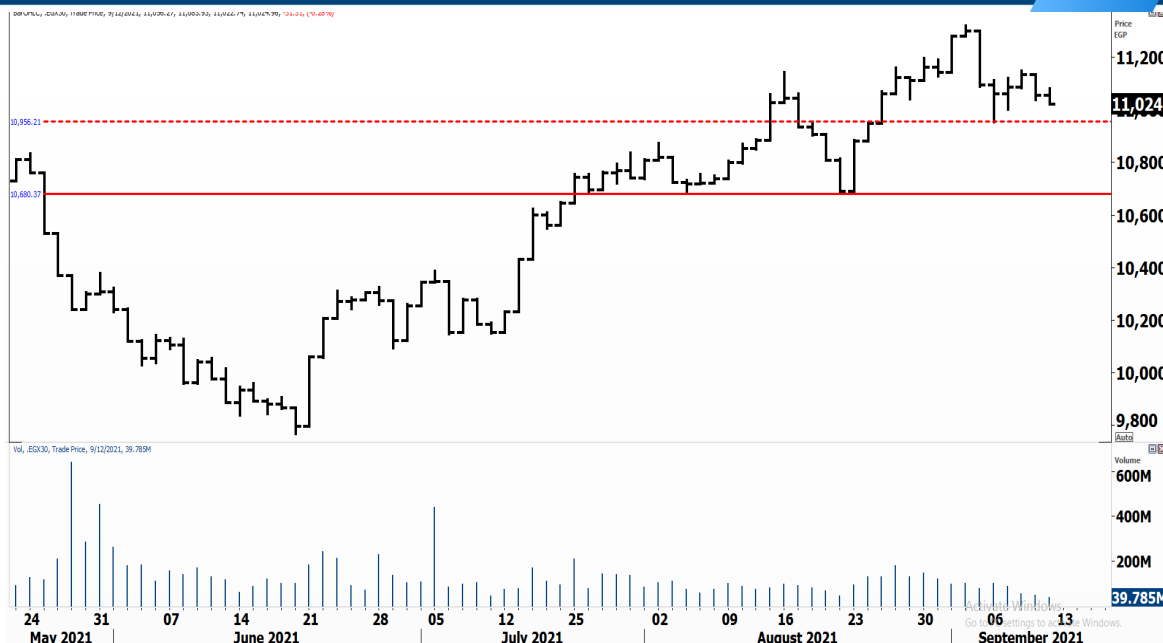


PIONEERSECURITIES

# TECH TO THE POINT

13-Sep- 2021

This report must be read with the disclaimer  
on the last page



Last	11,036.93
High Today	11,083.93
Low Today	11,022.74
Volume	M 41.343
First Support	10,900
Second Support	10,700
First Resistance	11,300
Second Resistance	11,600
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	-0.53%
1 MONTH	1.40%
1 QUARTER	11.63%
1 YEAR	-0.31%
YTD	1.77%

## Analysis

The EGX 30 declined slightly yesterday, closing near 11,000, but still above its first minor support that lies at 10,950.

We will repurchase if a rebound takes place from here and the index breaks above 11,150; this will be considered as a signal of the continuation of the overall market rise.

As we mentioned before, we prefer to keep our stop below 10,700. Those, however, who are very short-term in nature can use 10,950 as their initial stop.

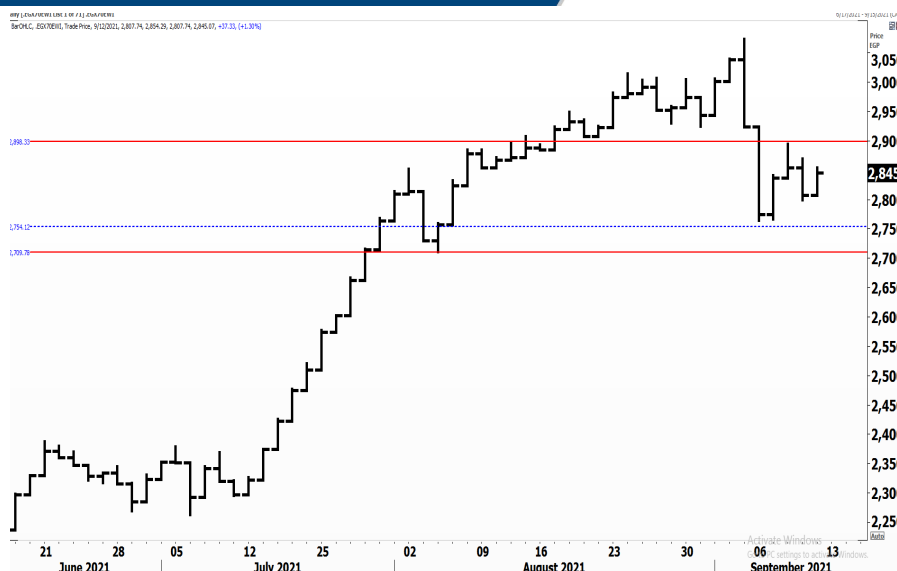
## Egyptian Small Caps Index .EGX 70

### Analysis


Witnessed a minor higher low yesterday and rebounded to close 1.3% higher.


The 2,900 is currently our minor peak. A break above this level will trigger a new entry signal and our target will be set near the peak around 3,000.


Thus, those who want to step in are recommended to buy at the breakout.



## Resistance

**CERA**  Broke 4.65 with high volumes and closed at its limit up. Despite the big rise, we expect CERA to reach much higher levels. The stock has been bottoming and should reach 6 soon.

**MFPC**  Closed at 84, confirming the 81 breakout. We are bullish on MFPC and are expecting it to reach higher levels.


**AMIA**  The stock has been witnessing very high volumes lately and is still expected to reach higher levels. Our next important target lies at 5.5.


## Support


No Stocks broke their support yesterday

## Testing

### Support

**ADIB**  Closed at 14.39 after rebounding from its support. ADIB should rebound from here; our target lies around 16. Those who have positions can place their stop below 13.5.

**AMER**  The 0.8-0.82 range is a support area for the stock. AMER is still underperforming but should witness a rebound from current levels.

**SWDY**  Support lies at 8. A break below this level will trigger stops. We are not expecting SWDY to trade below 7.95-8. If a rebound takes place from here, an entry signal will be triggered with a target at 9.

**ABUK**  The 18-18.25 area is the current support for ABUK. We prefer, however, investors to wait for a breakout above 19.5 before stepping in. Buying at support is still high risk because of the overall underperformance of the stock.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

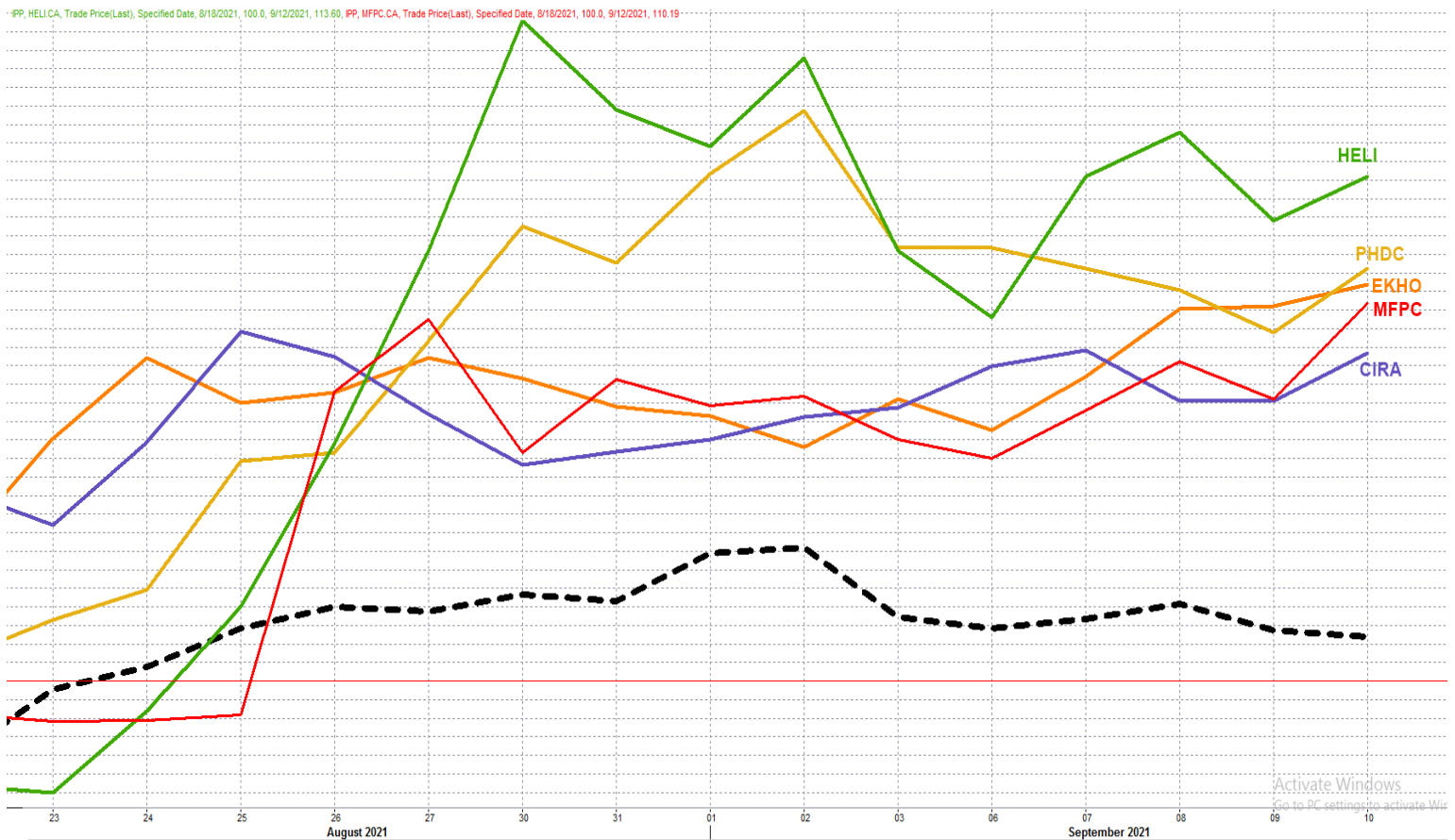
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	45.8	46*	44.5	47.8	49.5	↑	Hold	44.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.58	15.9	15.2	17.1	18.5	↔	Hold	17.1
EAST.CA	EASTERN CO/d	12.29	12	11.5	12.5	13.1	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.167	\$1.15	\$1.115	\$1.17	\$1.2	↑	P.Buy	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.48	7.2	7.05	7.55	7.72	↑	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	18.64	18.7*	18.2	19.5	20.2	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.15	12	11.75	12.6	13	↔	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.18	8.20*	8	8.5	9	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.31	14.2	13.7	15.35	15.8	↔	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.54	4.5	4.35	4.7	4.85	↔	Hold	4.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	84.00	80	78	83.90*	87	↑	Hold	78
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.69	12.3	11.5	12.9	13.5	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	3.95	3.9	3.7	4.4	4.7	↔	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	2.95	2.88	2.78	3.03	3.18	↓	Hold	3.18
SKPC.CA	SIDI KERIR PET/d	9.63	9.5	9.3	10.2	10.8	↓	Hold	10.85
CIEB.CA	CREDIT AGRICOL/d	27.34	26.7	25.5	29	30.5	↑	Hold	26.7
PHDC.CA	PALM HILL DEV /d	1.950	1.93	1.88	2.02	2.06	↑	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.53	3.5	3.3	3.8	3.96	↔	Hold	3.5
ESRS.CA	EZZ STEEL/d	14.16	14	13.25	15.48	16	↔	Hold	14
ORWE.CA	ORIENTAL WEAVERS /d	9.1	8.8	8.6	9.4	9.7	↑	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.68	5.5	5.25	6	6.3	↑	Hold	5.25
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.57	7.3	6.87	8	8.3	↔	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	3.95	3.96*	3.8	4.35	4.53	↔	Hold	3.8
SPMD.CA	SPEED MEDICAL	1.95	1.85	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.196	1.2*	1.17	1.284	1.33	↔	Hold	1.33
ORHD.CA	ORASCOM EGYPT/d	4.90	4.7	4.4	5.19	5.35	↓	P.Sell	5.19
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.43	2.3	2.07	2.5	2.88	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.92	2.8	2.7	3.03	3.17	↔	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.20	2.1	1.98	2.34	2.6	↔	Hold	2.34

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.